

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,643.4	+223.45	+1.00%
BSE Sensex	74,671.3	+941.12	+1.28%
GIFT Nifty*	22,785.0	+20.0	+0.09%
Dow Jones	38,386.1	146.4	0.38%
S&P 500	5,116.2	16.2	0.32%
Nasdaq	15,983.1	55.2	0.35%
FTSE 100	8,147.0	+7.20	0.09%
CAC 40	8,065.2	-23.1	-0.29%
DAX	18,131.8	-29.2	-0.2%
Shanghai*	3,116.2	+3.13	+0.10%
Nikkei 225*	38,579.5	+644.74	+1.70%
Hang Seng*	17,814.0	+67.09	+0.38%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.5	-0.2	-0.29%
Oil (Brent)	88.3	-0.2	-0.26%
Gold	2,334.7	-0.1	0.00%
Silver	27.1	-0.1	-0.22%
Copper	9,932.5	79.8	0.81%
Cotton	0.80	0.00	0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	0.25
USD/INR	83.47	0.11	0.13
GBP/INR	104.60	0.28	0.27
EUR/INR	89.44	-0.05	-0.05
DX Index	105.66	-0.28	-0.26

VIX	Value	Change (Pts)	Change (%)
India VIX	12.2	+1.3100	+11.99%
S&P 500 VIXApr 24	14.7	-0.3600	-2.40%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.186	-0.020
US 10-Year Yield	4.624	-0.062

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 223 points higher at 22,643.4 on Monday.

Tata Motors:

The Company has entered into a partnership with South Indian Bank, as per a recent MoU, to provide financing options for its commercial vehicle clientele and dealer network.

NMDC:

The Company has raised the price of lump ore by Rs 400 per tonne, now costing Rs 6,200 per tonne, and the price of fines has been increased by Rs 200 per tonne to Rs 5,260 per tonne.

Coromandel International:

The Company has commenced the construction of its new phosphoric acid and sulfuric acid plants, with an investment surpassing Rs 1,000 crore, located in Kakinada, Andhra Pradesh.

Rail Vikas Nigam:

The Company, in a joint venture with KRDC, has been granted a letter of acceptance valued at Rs 439 crore for the redevelopment project of the Thiruvananthapuram station.

Thomas Cook:

The Company, in collaboration with SOTC, has effectively launched its first charter flight to Bhutan from Bengaluru on April 27, achieving full capacity.

IDBI Bank:

The Company has been issued a tax order by the Maharashtra GST authorities, which includes interest and penalties, amounting to Rs 349 crore.

Wipro:

The Company has unveiled Lab45 Think Tank, dedicated to exploring the influence of emerging technologies on enterprises, society, and the environment.

KEC International:

The Company secured new orders totaling Rs 1,036 crore in diverse sectors, including transmission and distribution projects in the Middle East and the US.

Rites:

The Company has received a letter of acceptance from Bangladesh Railway, valued at \$111 million, for supplying passenger carriages.

Rashtriya Chemicals and Fertilizers:

The Company has secured the Ministry of Chemicals' approval for a revised investment of Rs 2,170 crore in Talcher Fertilizers, a joint venture with GAIL, Coal India, and Fertilizer Corporation.

PC Jeweller:

The Company is in a position where SBI is looking to retract the petition following a consensus on the settlement terms.

GRM Overseas Limited:

The Company has obtained its inaugural government order from the Ministry of Agricultural, Fisheries Wealth & Water Resources, Sultanate of Oman, to deliver 4,500 MT of Premium basmati rice, valued at Rs 465 million.

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